

Agenda Item 8: Annex A - Overview of SEEC finances and reserves

A1. Financial year 2009-10

<u>Income</u>	£
member subscriptions	149,396
external contributions for shared costs	20,000
Total income April 2009 - March 2010	<u>169,396</u>

<u>Expenditure</u>	
Total expenditure April 2009 - March 2012	<u>89,472</u>
Surplus April 2009 - March 2010	79,924

A2. Financial year 2010-11

<u>Income</u>	£
member subscriptions	238,634
carry over from 09-10	79,924
refund on closure of SEE-IN January 2011	15,918
reserves from SEERA Ltd liquidation	725,089
paid for and reclaimed in full (SESPM)	110,011
bank interest (current account)	270
Total income April 2010 - March 2011	<u>1,169,846</u>

<u>Expenditure</u>	
Total expenditure April 2010 - March 2011	<u>237,917</u>
Surplus April 2010 - March 2011	931,929

A3. Part financial year April 2011- January 2012

<u>Income</u>	NB only to 31.1.12	£
member subscriptions		257,796 (<i>inc VAT</i>)
carry over from 10-11		931,929
external contributions for shared costs		3,853
paid for and reclaimed in full (SESPM)		35,867
bank interest (current and deposit account)		3,190
Income April 2011 - January 2012		<u>1,232,635</u>

<u>Expenditure</u>	NB only to 31.1.12	
Total expenditure April 2011 - 31 January 2012		<u>289,965 (<i>inc VAT</i>)</u>
Current surplus at 31.1.12		942,670

Expected final liquidation payment - due spring 2012 £ 30,000 approx

Note: All figures are rounded to the nearest £