

Agenda Item 13 Annex 1



1. SEEC Accounts Quarter 1 via SEERA Ltd: 1 April 2010 - 31 July 2010

Income

Transfer of part of SEEC's 2009-10 subscriptions from Bucks CC to SEERA Ltd (shown as transfer from Bucks in Q2)	75,000.00
Total income April - July 2010	75,000.00

Expenditure

Member meetings	10,631.80
Secondment costs	9,331.30
Staff and IT costs & expenses	29,547.39
Total Expenditure April- July 2010	49,510.49

Quarter 1 surplus	25,489.51
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2. SEEC Accounts Quarters 2-4 via Buckinghamshire CC: 1 August 2010 - 31 March 2011

Income

Carry over from SEEC accounts 2009-10	72,521.19
Subscriptions 2010-11	238,634.00
Total income August 2010 - March 2011	311,155.19

Expenditure

Admin/ office costs	2,596.10
Member meetings (including housing conference)	16,060.39
Secondment& consultancy costs (NB includes £2,475 - or 14% of total - for finance consultancy support)	18,307.83
SESPM projects - costs later refunded*	57,016.57
Staff and IT costs & expenses (NB also includes SESPM staff costs later refunded#)	115,564.09
Transfer of funds from Bucks to SEERA (shown as income to SEERA in Q1)	75,000.00
Total expenditure August 2010 - March 2011	284,544.98

Quarters 2-4 surplus	26,610.21
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3. Surpluses, refunds and SEERA Ltd reserves carried forward to SEEC at start of 2011-12

Surplus April - July 2010	25,489.51
Surplus August 2010 - March 2011	26,610.21
Refund on closure SEE-IN January 2011	15,918.18
Reserves from SEERA Ltd liquidation	725,089.18
*Refund of costs of SESPM projects	57,016.57
#Refund of costs for SESPM salary & expenses	39,121.67
	889,245.32