

**SOUTH EAST ENGLAND LEADERS' BOARD/  
SOUTH EAST ENGLAND COUNCILS' EXECUTIVE**

Date: 22 January 2010

Subject: **Regional Infrastructure Fund**

Report of: Director of Regional Investment, Partnership Board

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**1. Update**

- 1.1 The legal agreements associated with two initial schemes - Improvements to Junction 9 of the M20 and Improvements to Drovers Roundabout, both in Ashford - are close to being finalised.
- 1.2 The fact that these are the initial investments being made has meant that it has taken longer than originally anticipated to conclude. However the experience gained with these projects will stand us in good stead for future investments.
- 1.3 The second meeting of the Regional Infrastructure Fund Investment Panel is provisionally scheduled for 5 March and will be confirmed shortly.

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