

**Agenda item 13 Annex 1
SEEC accounts 2014-15**



Unaudited Financial Statements for the Year Ended 31 March 2015

for

South East England Councils

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for the Year Ended 31 March 2015

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ADDRESS: Room 215, County Hall
Penrhyn Road
Kingston upon Thames
Surrey
KT1 2DN

ACCOUNTANTS: LK & Associates Limited
12 Southville Road
Thames Ditton
Surrey
KT7 0UL

TREASURER: Cllr Nicolas Heslop

Financial Statements

for the Year Ended 31 March 2015

Accountants' Report to

South East England Councils

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of South East England Councils and from information and explanations supplied to us.

LK & Associates Limited
12 Southville Road
Thames Ditton
Surrey
KT7 0UL

Date:

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Cllr N Heslop

Date:

South East England Councils

Profit and Loss Account
for the Year Ended 31 March 2015

	31.3.15		31.3.14	
	£	£	£	£
Income				
Invoiced subscriptions	179,025		180,730	
Shared services	19,535		18,142	
Project/Conference contribns	6,214		2,285	
	<u> </u>	204,774	<u> </u>	201,157
Other income				
Sundry receipts	91		-	
Bank interest	1,585		5,923	
	<u> </u>	1,676	<u> </u>	5,923
		206,450		207,080
Expenditure				
Rent	7,700		7,700	
Staff costs	202,333		199,880	
Travelling	1,988		2,057	
Project and conferences	18,184		11,350	
Licences and insurance	1,313		1,305	
Regular meetings	12,228		10,849	
IT / Website costs	6,788		7,639	
Admin / Office costs	4,201		3,730	
Accountancy	2,100		2,100	
Other professional fees	370		300	
	<u> </u>	257,205	<u> </u>	246,910
NET LOSS		<u><u>(50,755)</u></u>		<u><u>(39,830)</u></u>

South East England Councils

Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
CURRENT ASSETS					
VAT		15,400		12,910	
Other debtors		15,064		2,837	
Cash at bank		739,110		788,942	
Prepayments and accrued income		3,325		3,850	
		<u>772,899</u>		<u>808,539</u>	
CURRENT LIABILITIES					
Accrued expenditure		75,651		65,705	
Other accruals		8,992		3,823	
		<u>84,643</u>		<u>69,528</u>	
			<u>688,256</u>		<u>739,011</u>
NET ASSETS					
			<u>688,256</u>		<u>739,011</u>
FINANCED BY					
CAPITAL ACCOUNT					
	1		<u>688,256</u>		<u>739,011</u>

1. CAPITAL ACCOUNT

	31.3.15		31.3.14	
	£	£	£	£
Brought forward	739,011		778,841	
Less				
Net loss	<u>50,755</u>		<u>39,830</u>	
		<u>688,256</u>		<u>739,011</u>
		<u><u>688,256</u></u>		<u><u>739,011</u></u>