ECONOMY & INDUSTRY

>> The Greater South East economy is worth US $751 billion. (GVA - Residence based at current prices) (Exchange Rate 1GP : 2.0087 USD The Economist March 2008)

>> The economy grew at an estimated rate of 3.9% in 2007, faster than the UK average. (Exeprian Business Strategies, 2007).

>> The Greater South East has a population of 15.7 million people and a labour force of 8.1 million.

>> There are over 616,000 enterprises in the Greater South East, more than 30% of the UK total. (Enterprises registered for Value Added Tax)

>> 26% of all goods exported from the UK depart through ports in the Greater South East and are worth US$127.5

LABOUR FORCE & EDUCATION

>> The Greater South East has a diverse labour force of 8.1 million people, the largest workforce in the UK.

>> The labour force is highly educated with 88% of the working age population holding an academic qualification and 38% of the labour force holding a degree.

>> There are 1.4 million fluent linguists in the Greater South East including 845,000 fluent speakers in the Key European languages of French, German, Spanish and Italian. (Oxford Intelligence Location Skills Audit 2007)

>> The Greater South East is the leading UK region for IT skills. 37% of adults with technical IT skills live in the Greater South East, 36% of those with advanced programming skills. (Oxford Intelligence Location Skills Audit 2007)

>> Labour disputes are rare in the Greater South East with around seven days lost per 1,000 employees annually, which is well below the UK average of 28 days.

>> Around nine working days a year are lost due to sickness.
The region is home to 59 Universities and higher education institutes including University of Oxford, Imperial College London and UCL, all of which feature in the World University Rankings top 10.

Universities work closely with business with over 7,800 research contracts won annually.

The Universities have created 215 spin off companies that have survived over three years and approximately 200 patents are granted per year.

There are 660,000 students studying in the region’s universities and higher education institutions. Over 15,000 students studying in the region are Korean.
RESEARCH & DEVELOPMENT (R&D)

>> US $13.6 billion is spent annually on R&D in the region, over a third of the UK R&D expenditure.

>> Organisations in the Greater South East undertaking R&D employ 57,800 people, which is over 31% of the UK R&D work force.

>> There were over 1,100 patents granted in the region, 38% of the UK total.

>> There are 150 Korean-owned companies in the UK, 90% of these are based in the Greater South East.

>> Foreign owned companies have invested US$10.4 billion into the region and 1.1 million people are directly employed by foreign owned firms.

THE DIAMOND SCIENCE FACILITY, NEAR OXFORD
INFRASTRUCTURE

>> With four major airports, three international rail stations and an extensive road network the Greater South East has one of the most developed infrastructures in Europe.

>> Most major towns outside London are connected by rail to central London with a journey time of under an hour.

>> Heathrow, the world’s busiest international passenger airport, is home to over 90 airlines serving approximately 186 destinations. It handles over 67 million passengers and 1.3 million tonnes of airfreight each year. (BAA, 2006)
There is a daily flight from Heathrow to Seoul-Incheon International.

It takes 35 minutes to travel through the Channel Tunnel between the South East and mainland Europe. Eurostar trains from Ebbsfleet International rail station in Kent take just over two hours to reach Paris.

The Greater South East region has a diverse population with a strong Korean community in New Malden, Kingston and Surbiton.

There are many international schools in the region, catering for a wide range of nationalities including Korean. These include Saturday schools such as the London Korean School in Chessington, the Korean School in New Malden, and the North London Korean School in Finchley.
LEFT: SCIENTIST WORKING AT SEEDA ENTERPRISE HUB

RIGHT: ROBOTICS DEPARTMENT, UNIVERSITY OF READING
BELOW: TOWER BRIDGE AND CITY HALL, HOME OF THE MAYOR OF LONDON

LEFT: GREEN PARK, BUSINESS PARK IN THE THAMES VALLEY
ABOVE RIGHT: SUSTAINABLE HOUSING AT ROPETACKLE, ADUR
RIGHT: SPINNAKER TOWER, PORTSMOUTH
SEEDA and UKTI

The South East England Development Agency (SEEDA) is here to help companies from overseas set up and expand their operations in the South East of England. Its mission is to grow the economy, creating sustainable jobs and encouraging technology transfer. To do this SEEDA offers a professional, free and confidential service which aims to save businesses valuable management time and money. SEEDA works in conjunction with UK Trade and Investment (UKTI).

Think London

Think London is the foreign direct investment agency for London. It connects international businesses to London, helping them set up, succeed and grow. It is a not-for-profit, private-public partnership delivering expertise and advice to international businesses. Its service is completely free, comprehensive and confidential with experts working with Government and the business community to help companies access the best people, places and opportunities in the city.

Think London’s principal funding partners are the London Development Agency (LDA) and its network of Commercial Partners. Other key partners are the City of London Corporation, which also provides funding, UKTI and the business community through London First.

www.thinklondon.com

SEEDA and Think London have a network of representatives based around the world. For further information please contact:

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