

Enterprise M3

Investment and growth strategy

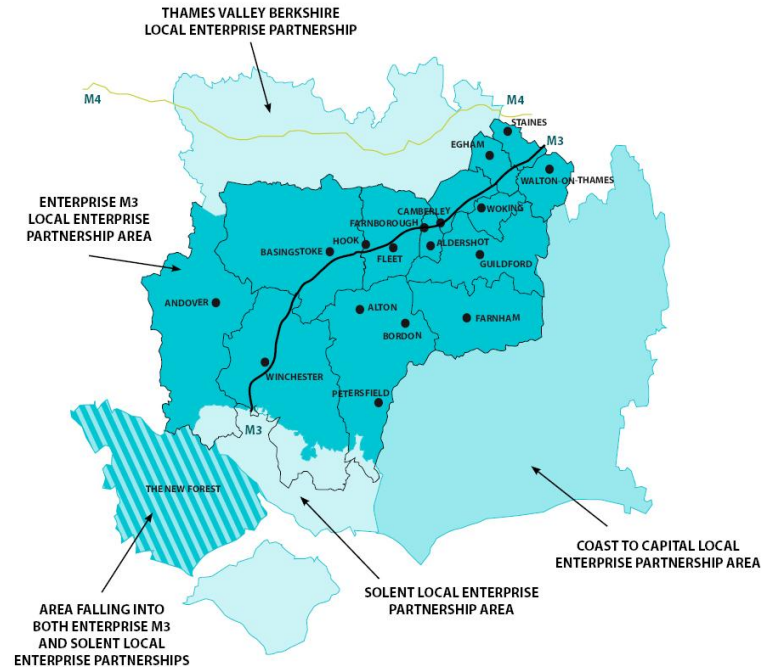
Geoff French

Chair, Enterprise M3 LEP

SE Economic Growth & Infrastructure Summit

March 27th 2013

What is Enterprise M3 like?



One of the highest performing economies in the UK

- close to London and Heathrow
- concentration of growth sectors
- room for business to expand
- well educated workforce
- high quality environment

How does being a stronger economy affect the LEP's priorities

- still the same basics
- identify the area's needs and the best way to address them
- don't do anything already being done by others
- don't chase lost causes (RGF for example)
- lobby for our fair share of funding
- encourage investment in success

How do split LAs affect the LEP's work?

- both our counties are split
- four of our districts are split
- increases the importance of liaison with neighbours
- adverse impact minimised by the quality of the Board
- helps ensure the LEP's probity
- helps cross-border working and understanding

Enterprise M3 - main achievements to date

- allocation of £12m of Growing Places Fund
- currently reviewing bids for a further £10m
- listening to the private sector
- Access to Finance seminars
- Highway improvements
 - HA schemes
 - HA pinchpoint funding
- Broadband development across all the LEP area
- planning charter
- liaison with FE/especially the Research Parks
- partnership working
- strategy for growth

Enterprise M3 - future challenges

- stronger encouragement of export opportunities
- reducing youth unemployment
- better liaison with HE colleges
- achieving major infrastructure improvements
- ensuring our area remains attractive for major national and international companies
- acting together with our neighbours
- not chasing lost causes
- keeping our stakeholders happy!